![John R. Wood Properties logo, established 1958]

Bring Your Highest Expectations™

NAPLES, FLORIDA
GULF SHORE BOULEVARD MARKET REPORT
SECOND QUARTER 2020

Gulf Shore Boulevard, Naples - Beachfront
MARKET REPORT - Q2 2020

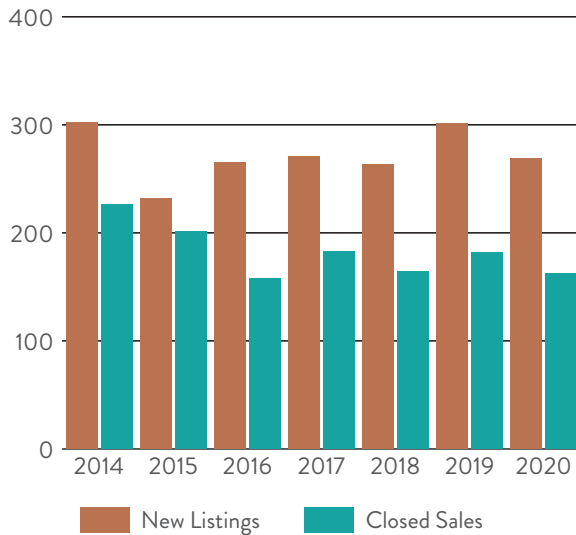Data Represented on 12-Month Rolling Basis.

BEACHFRONT

	2014	2015	2016	2017	2018	2019	2020
Listed	302	232	265	271	263	301	269
Sold	226	201	158	183	164	182	162
Avg. Sale $	$1,271,688	$1,426,407	$1,602,850	$1,478,965	$1,518,424	$1,567,818	$1,743,996

NEW LISTINGS	CLOSED SALES	AVERAGE SALES PRICE	CURRENT INVENTORY	MONTHS OF SUPPLY
269 ↓10.63%	SOLD 162 ↓10.99%	$ $1,743,996 ↑11.24%	119	8.81

12 MONTH NEW LISTING AND CLOSED SALES - BEACHFRONT

Legend: New Listings, Closed Sales

12 MONTH AVERAGE SALES PRICE - BEACHFRONT

Legend: Average Sales Price
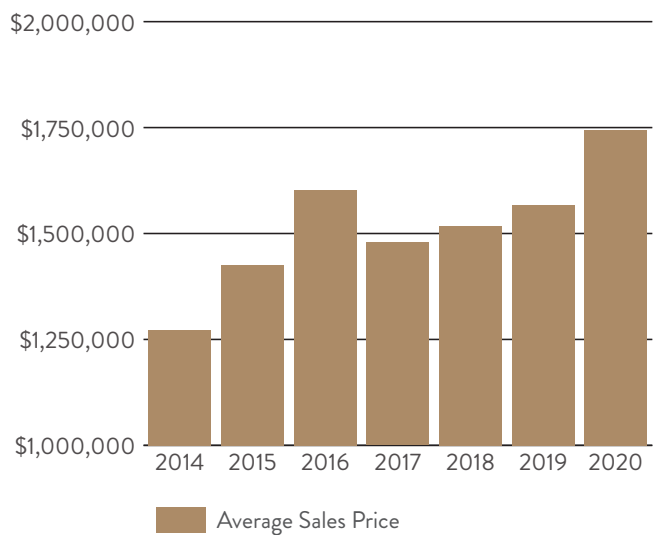
SUMMARY

With 162 properties sold, sales were down 11% from the preceding 12-month period when 182 properties were sold. New listings were down 10.6%, from 301 to 269. The average sales price, at $1,743,996 was up 11.2% from $1,567,818. As of June 30, 2020, inventory stood at 119 units while months of supply was 8.81 months.

Gulf Shore Boulevard, Naples - Bayfront

MARKET REPORT - Q2 2020

Data Represented on 12-Month Rolling Basis.

JOHN R. WOOD
PROPERTIES
1958
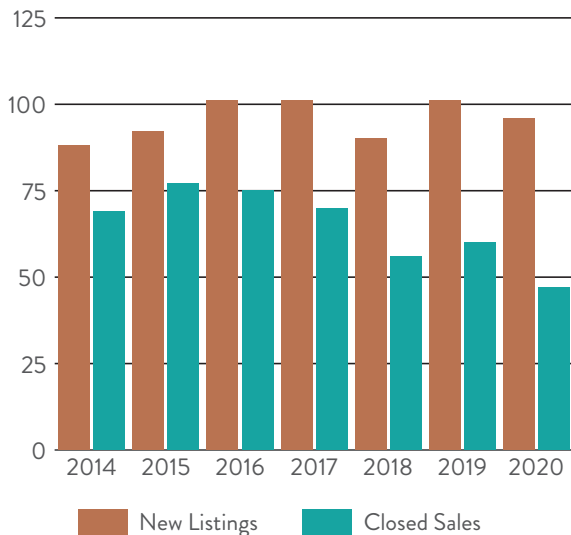
Bring Your Highest Expectations™

BAYFRONT

	2014	2015	2016	2017	2018	2019	2020
Listed	88	92	101	101	90	101	96
Sold	69	77	75	70	56	60	47
Avg. Sale $	$508,874	$502,834	$572,593	$630,046	$626,195	$640,413	$651,487

NEW LISTINGS
96
↓4.95%

CLOSED SALES
47
↓21.67%

AVERAGE SALES PRICE
$651,487
↑1.73%

CURRENT INVENTORY
39

MONTHS OF SUPPLY
9.96

12 MONTH NEW LISTING AND CLOSED SALES - BAYFRONT

New Listings   Closed Sales

12 MONTH AVERAGE SALES PRICE - BAYFRONT

Average Sales Price
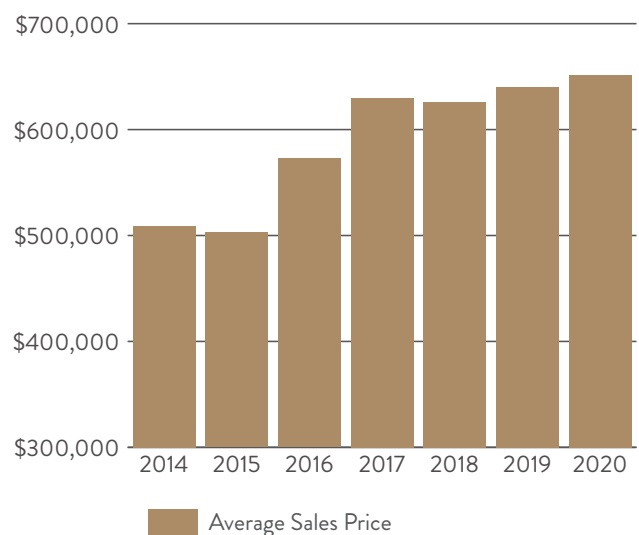
SUMMARY

With 47 properties sold, sales were down 21.7% from the preceding 12-month period when 60 properties were sold. New listings were down 5%, from 101 to 96. The average sales price, at $651,487 was up 1.7% from $640,413. As of June 30, 2020, inventory stood at 39 units while months of supply was 9.96 months.

1958
JOHN R. WOOD
PROPERTIES

JRW #1 AGAIN in 2019

2019 CLOSED SALES VOLUME
of the top brokerage firms in Southwest Florida

OUR SALES SPEAK VOLUMES

$2.4B — John R. Wood Properties
$2.2B — Premier /Sotheby's
$1.7B — Premiere Plus Realty
$1.3B — Downing-Frye Realty, Inc.
$955.90M — Coldwell Banker
$892.24M — William Raveis - Florida
$798.22M — MVP Realty
$634.78M — Berkshire Hathaway
$631.74M — Royal Shell

John R. Wood Properties is the leading broker in Southwest Florida

FOR THE FIFTH CONSECUTIVE YEAR!